

Bartlit Beck Wins Appeal, Court Sets Aside \$54 Million Verdict

SK Hand Tool v. Dresser

Phil Beck and Peter Bensinger took over this case for Dresser after it had lost a state court trial in Chicago in which the jury awarded plaintiffs \$54 million on account of Dresser's fraud in the sale of a business (\$4 million compensatory and \$50 million punitive). The appellate court remanded for a new trial on compensatory damages. On remand, the jury awarded \$1 in damages. The trial judge then remitted the \$50 million punitive award down to \$650,000.

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